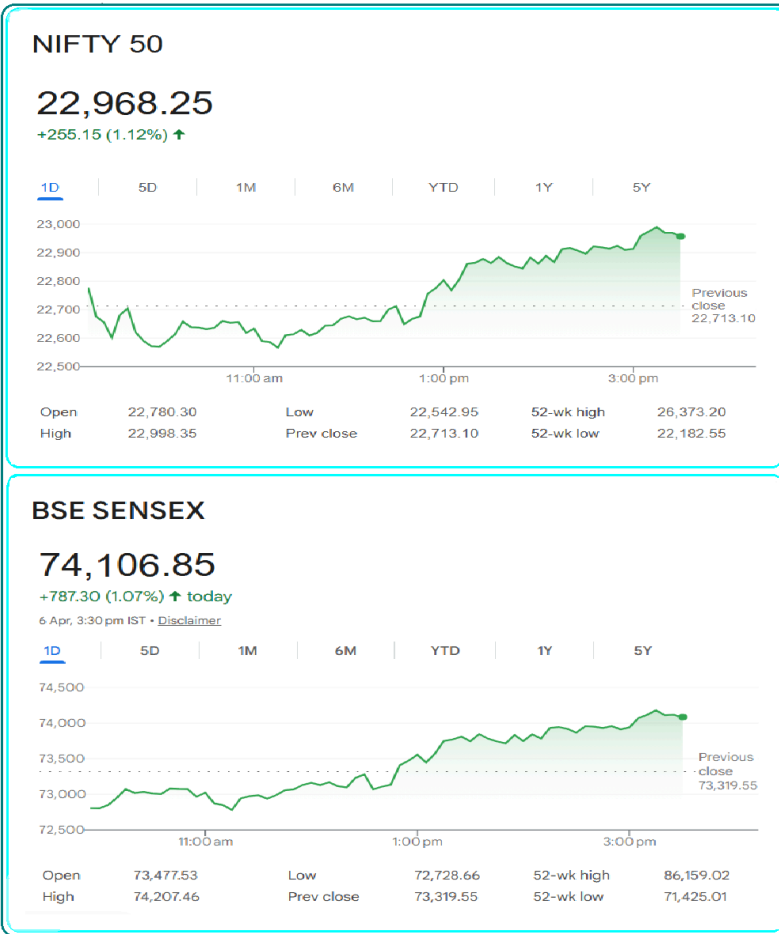


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22968.25	22713.10	1.12%
S&P BSE SENSEX	74106.85	73319.55	1.07%
NIFTY MID100	54492.65	53677.05	1.52%
NIFTY SML100	15853.05	15650.50	1.29%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major gains, extending gains for the third consecutive session and staging a strong recovery after a weak start to the day. The market opened in negative territory, but sentiment improved in the afternoon session as the Nifty reversed early losses, supported by media reports indicating a possible geopolitical de-escalation between Iran and the United States. Despite the rebound, investor sentiment remained cautious ahead of the RBI's upcoming monetary policy decision. The S&P BSE Sensex climbed 787.30 points or 1.07% to 74,106.85. The Nifty 50 index soared 255.15 points or 1.12% to 22,968.25. In three consecutive trading sessions, the Sensex surged 3% while the Nifty gained 2.85%. The BSE 150 MidCap index surged 1.30% and the BSE 250 SmallCap index jumped 1.10%. Among the sectoral indices, the Nifty Consumer Durables index (up 2.60%), the Nifty Financial Services bank index (up 2.34%) and the Nifty PSU Bank index (up 2.33%) outperformed the Nifty 50 index. Meanwhile the Nifty Oil & Gas index (down 1.37%), the Nifty Media index (down 0.22%) and the Nifty Pharma index (up 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **9015** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **LT**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE**, **BHEL**.
- Unwinding** position for the **April** series has been witnessed in **DIXON**, **OIL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52609.10	51548.75	2.06%
NIFTY AUTO	24350.40	24089.65	1.08%
NIFTY FMCG	46600.05	46232.15	0.80%
NIFTY IT	30636.55	30441.45	0.64%
NIFTY METAL	11583.50	11456.60	1.11%
NIFTY PHARMA	21835.35	21808.40	0.12%
NIFTY REALTY	687.10	672.10	2.23%
BSE CG	66948.90	64385.10	3.98%
BSE CD	54546.88	52061.58	4.77%
BSE Oil & GAS	25389.67	25073.03	1.26%
BSE POWER	6838.91	6559.05	4.27%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53413.68	53123.49	0.55%
HANG SENG	CLOSED	25116.53	-
STRAITS TIMES	4972.40	4947.50	0.50%
SHANGHAI	3880.10	3919.29	-1.00%
KOSPI	5450.33	5377.30	1.36%
JAKARTA	6989.43	7026.78	-0.53%
TAIWAN	CLOSED	32572.43	-
KLSE COMPOSITE	1680.83	1695.50	-0.87%
ALL ORDINARIES	CLOSED	8774.90	-

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116115.39	117090.06
NSE F&O	202828.16	170195.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	9931.13

(Source: [NSE](#))

Corporate News

- HDFC Bank** grew 14.4% year-on-year, outpacing a 10.2% expansion in assets under management (AUM), bucking the industry trend. The bank said its AUM grew to RS. 30.58 lakh crore at the end of March, while deposits stood at Rs 31.06 lakh crore.
- Bajaj Auto** reported a 20% increase in total auto sales to 4.45 lakh units in March 2026, compared with 3.69 lakh units sold in March 2025. Domestic sales rose 20% YoY to 2.66 lakh units, while exports grew 21% YoY to 1.79 lakh units.
- RBL Bank's** total business as 31 March 2026 rose to Rs 2.54 lakh crore, reflecting a growth of 24% from Rs 2.05 lakh crore as on 31 March 2025. Total deposits as 31 March 2026 stood at Rs 1.39 lakh crore, up 25% YoY and 16% QoQ. CASA deposits aggregated to Rs 46,723 crore as on 31 March 2026, up 23% YoY and 26% QoQ. CASA ratio improved sequentially to 33.6% in Q3 FY26 from 30.9% in Q2 FY26. Gross advances of the bank increased to Rs 1.15 lakh crore as on 31 March 2026, up 22% YoY and 11% QoQ.
- Bandhan Bank** reported a collection efficiency of 98.9% for March, an improvement from December's 98.1%, with assets under management growing 12.6% year-on-year. The bank's micro loan portfolio saw its collection efficiency rise to 98.6%, while the non-micro loan book improved to 99.3%. Loan and advances reached Rs 1.54 lakh crore by fiscal year-end.
- Jindal Steel** has successfully used syngas in its galvanizing and color coating furnaces. This move counters shortages of natural gas, LPG, and propane. It allows the company to maintain operations amid supply disruptions. Jindal Steel is a pioneer in using syngas for steelmaking. This innovation strengthens energy security and supports low-carbon steel production.
- Ola Electric** has slashed the price of its Roadster X+ 9.1 kWh electric motorcycle by Rs 60,000. This significant reduction is due to increased production efficiency at its Gigafactory and in-house cell manufacturing. The Roadster 9.1 kWh is now available for Rs 1,29,999. Ola Electric is shifting to limited purchase windows for this high-demand model.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	3833.60	3550.60	7.97%
SHRIRAMFIN	928.00	891.60	4.08%
AXISBANK	1245.30	1197.90	3.96%
ADANIENT	1902.20	1834.20	3.71%
TITAN	4246.10	4097.20	3.63%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1304.70	1350.50	-3.39%
ONGC	281.85	287.20	-1.86%
MAXHEALTH	931.60	944.60	-1.38%
EICHERMOT	6596.00	6649.50	-0.80%
JSWSTEEL	1133.60	1141.30	-0.67%

(Source: [Moneycontrol](#))

- **Axis Bank** reported gross advances stood at Rs 12,44,200 crore as of 31 March 2026, registering a 6.3% quarter-on-quarter (QoQ) rise and an 18.4% year-on-year (YoY) increase, reflecting sustained credit demand. Total deposits rose to Rs 13,35,800 crore, up 6.0% QoQ and 13.9% YoY. Within this, CASA deposits grew 7.3% QoQ and 10.6% YoY to Rs 5,28,900 crore, while term deposits increased 5.1% sequentially and 16.1% annually to Rs 8,06,900 crore.
- **L&T Finance's** retail disbursement climbed 62% to Rs 24,080 crore in Q4 FY26, compared with Rs 14,899 crore recorded in Q4 FY25. The growth was supported by a 61.21% YoY rise in urban finance disbursements to Rs 9,840 crore and a 40.79% YoY growth in rural business finance to Rs 7,200 crore in Q4 FY26. Retail loan book stood at Rs 1,19,550 crore in Q4 FY26, registering the growth of 26% compared with Rs 95,180 crore in Q4 FY25.
- **IndusInd Bank** reported a 2.6% decline in deposits to Rs 4,00,178 crore as of 31 March 2026, compared with Rs 4,10,862 crore as of 31 March 2025. Retail deposits and deposits from small business customers stood at Rs 1,91,276 crore as of 31 March 2026, compared with Rs 1,85,180 crore as of 31 March 2025. Net advances declined 8.7% YoY to Rs 3,15,154 crore as of 31 March 2026. The CASA ratio stood at 31.3% as of 31 March

- **Tata Motors Passenger Vehicles's** arm, Jaguqar Land Rover (JLR)'s Wholesale volumes increased 61.1% in Q4 FY26, compared to Q3 FY26, supported by recovery in production operations. Wholesale volumes for the fourth quarter were 95,300 units (excluding the Chery Jaguar Land Rover China (CJLR) JV), down 14.5% year-on-year.
- **NMDC** has increased the prices of iron ore by up to 11.1%. The company, which is the country's largest iron ore producer, has increased the prices with effect from April 5, 2026.
- **Cairn Oil & Gas** is now sourcing renewable power for its Rajasthan operations. A partnership with Serentica Renewables will supply 25 MW of hybrid solar and wind energy. This move significantly cuts carbon emissions. It supports Cairn's sustainability goals and India's energy transition. The agreement ensures cleaner energy for oil production without compromising security.
- **Vikran Engineering** announced that it has received two major letters of award (LoA) aggregating to Rs 530.80 crore from Maharashtra State Electricity Distribution Co. (MSEDCL).
- **Rail Vikas Nigam** received a contract from South Central Railway for the upgradation of overhead electrification (OHE) infrastructure in the Ongole-Gudur section of the Vijayawada Division. The total contract value stands at Rs 242.49 crore.
- **Union Bank of India** reported a 10.06% increase in domestic advances to Rs 10,41,122 crore as of 31 March 2026, compared with Rs 9,45,975 crore as of 31 March 2025. Domestic deposits grew 2.72% YoY to Rs 13,06,297 crore, while rising 6.88% QoQ as of 31 March 2026. Domestic CASA deposits stood at Rs 4,59,988 crore, increasing 7.90% YoY and 10.82% QoQ. The bank's total global business stood at Rs 23,85,679 crore as of 31 March 2026, up 5.79% YoY and 6.52% QoQ. Global advances rose 9.76% YoY and 6.09% QoQ to Rs 10,78,779 crore, while global deposits increased 2.72% YoY and 6.87% QoQ to Rs 13,06,900 crore as of 31 March 2026.
- **Vedanta's** aluminium production jumped 2% to 613,000 tonnes in Q4 FY26, compared with 604,000 tonnes posted in Q4 FY25, supported by majorly through operational

2026, compared with 32.8% as of 31 March 2025.

- **Escorts Kubota** announced that it will increase prices of its tractors under the Agri Machinery Business Division, excluding the Kubota brand, with effect from 15 April 2026. The company stated that the price revision will vary across different models, variants, and geographies. The official announcement was made on 3 April 2026.
- **Yes Bank** reported a 10.7% YoY growth in loans and advances to Rs 2,72,454 crore as of 31 March 2026, compared with Rs 2,46,188 crore as of 31 March 2025. Deposits of the bank stood at Rs 3,18,970 crore during the period under review, up 12.1% YoY and 9% QoQ. CASA deposits rose 14.9% YoY to Rs 1,11,960 crore, with the CASA ratio improving to 35.1% as of 31 March 2026 from 34.3% a year ago.
- **Diamond Power Infrastructure** has received three separate letters of intent aggregating to approximately Rs 163 crore. These include an order worth Rs 43.26 crore from Adani Power for supply of power and control cables for its Raipur Phase-II thermal power project in Chhattisgarh. In addition, Adani Electricity Mumbai awarded a contract worth Rs 100.54 crore for supply of high-tension cables. The company also secured an order worth Rs 19.57 crore from Adani Green Energy for supply of cables.
- **Wipro** announced that it has secured a multi-year strategic transformation deal with Olam Group. Olam Group is a leading US\$ 50-plus billion food and agri-business headquartered in Singapore, employing nearly 40,000 people, and majority owned by Temasek Holdings. The 8-year engagement with Olam Group is expected to exceed \$1 billion in contract value, with a committed spend of \$800 million.
- **Mesabi Metallica**, a proud member of the **Essar Group**, has successfully garnered USD 150 million in funding from Macquarie Group. This investment paves the way for the anticipated launch of its iron ore mine and pelletizing plant in Minnesota, set for the third quarter of 2026.
- US buyout group TPG, alongside **ICICI Bank** and GIC of Singapore, is set to acquire Aseem Infrastructure Finance Ltd for Rs 4,000 crore. This strategic move aims to accelerate green funding and investment initiatives in India, with the existing sponsors exiting the non-bank lender.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's RatingDog General Composite PMI fell to 51.5 in March 2026 from February's 33-month high of 55.4. The services PMI eased to 52.1 in March 2026 from a near three-year high of 56.7 in February.
- U.S. initial jobless claims dipped to 202,000 in the week ended March 28th, a decrease of 9,000 from the previous week's revised level of 211,000. Continuing jobless claims edged higher by 25,000 to 1,841,000 in the third week of March.
- U.S. nonfarm payrolls added 178K jobs in March 2026, the most since December 2024, following a revised decline of 133K in February. Private payrolls increased by 186 thousand in March of 2026, the most since December 2024, following a revised 129 thousand rise in February. The unemployment rate fell to 4.3% in March 2026 from 4.4% in February.
- U.S. trade deficit widened slightly to \$57.3 billion in February 2026 from a revised \$54.7 billion in February. Exports increased 4.2% to a new record high of \$314.8 billion while imports went up 4.3% to \$372.1 billion.
- U.S. S&P Global Composite PMI was revised sharply lower to 50.3 in March 2026 from a preliminary 51.4. The services PMI fell to 49.8 in March of 2026 from 51.7 in the previous month.
- U.S. goods trade deficit widened to \$83.5 billion in February 2026 from an upwardly revised \$80.9 billion in the previous

month. .

- French industrial production fell 0.7% month-on-month in February 2026, reversing a downwardly revised 0.2% gain in the previous month.
- Japan's S&P Global Composite PMI Japan edged up to 53.0 in March 2026 from a flash estimate of 52.9, but eased from February's 33-month high of 53.9. The services PMI rose to 53.4 in March 2026, exceeding the flash estimate of 53.0, though easing from February's 21-month high of 53.8.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 109.98/bbl (IST 17:00).
- INR strengthened to Rs. 93.07 from Rs. 93.11 against each US\$ resulting in daily change of 0.04%.
- India HSBC Composite PMI was revised up to 57.0 in March 2026 from a flash estimate of 56.5, but eased from 59.9 in the previous month. The services PMI was revised higher to 57.5 in March 2026 from 57.2 in the preliminary estimate.
- India's gold imports rose 28.73 per cent to USD 69 billion during April-February 2025-26. Gold imports stood at USD 53.52 billion in April-February 2024-25.
- India is set to import 2.5 million metric tons of urea. This move aims to strengthen domestic fertilizer supplies. The state-run agency Indian Potash Ltd has issued a tender for the purchase. Shipments are expected by June 14. This is crucial for upcoming rice, corn, and soybean planting. India regularly imports fertilizers to meet its agricultural needs.
- Federation of Automobile Dealers Associations said Indian auto dealers may face supply disruptions due to the West Asia conflict, even as retail vehicle sales rose 25.28% in March, ending the financial year on a strong note.
- India's passenger vehicle industry growth is projected to moderate to 4-6% in FY27 after an estimated 7-9% rise in FY26, driven by a high base and evolving economic conditions. Utility vehicles dominate sales, with alternative powertrains aiding demand diversification. Tractor industry growth is also expected to slow to 1-4% in FY27 after a strong FY26.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/04/2026

Mangalam Worldwide Limited
PAKKA LIMITED

Fund Raising
Fund Raising

Corporate Actions as on 07/04/2026

Avax Apparels and Ornaments Ltd

Bonus issue 3:1

(Source: NSE)

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